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Issuer



Yuanta

Lead Manager



Booklet for Public Investors

Lead Manager



Yuanta

ACLEDA Bank Plc. is going IPO

“Become a shareholder of Cambodia’s #1 Bank,
Let the #1 Bank Grow Your Wealth for You.”



Rare investment opportunity for investors in Cambodia



One of the most sizeable, profitable, and healthiest companies in the country

#1

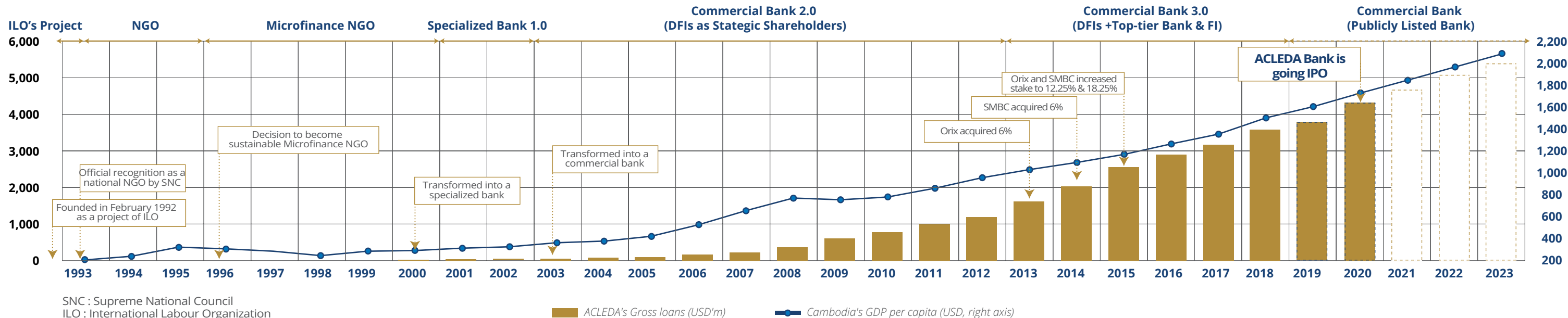
Undisputed leader for over a decade in a healthily regulated industry with strong growth potential

1st

The 1st bank to be listed as well as the 1st company on the Cambodia Securities Exchange (CSX) that is truly representative of Cambodian economy and people

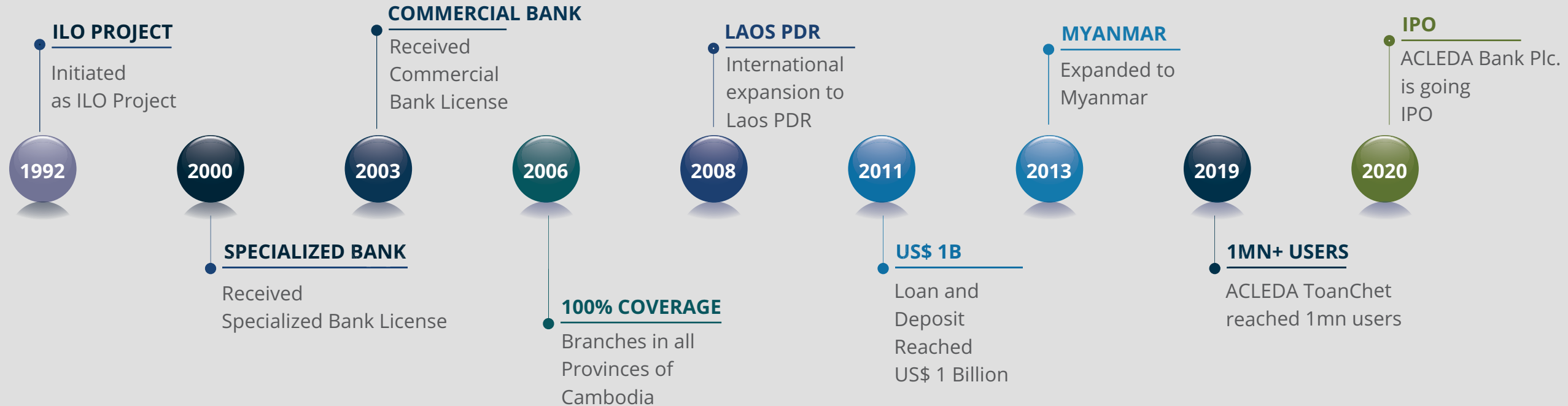
History of ACLEDA Bank Plc.

Since its beginning in 1992 as a project of the ILO and UNDP, ACLEDA Bank Plc. has contributed immensely to the development of Cambodian economy as the leading bank: The provider of credit, liquidity, payment, services, and employment opportunities.



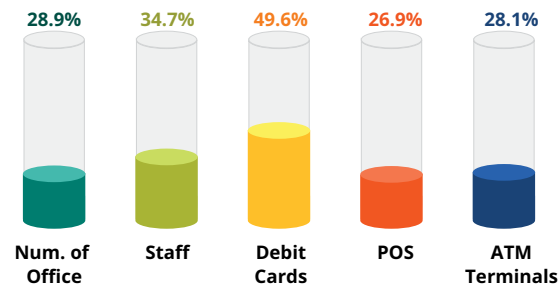
History of ACLEDA Bank Plc.

Milestones of ACLEDA Bank Plc.

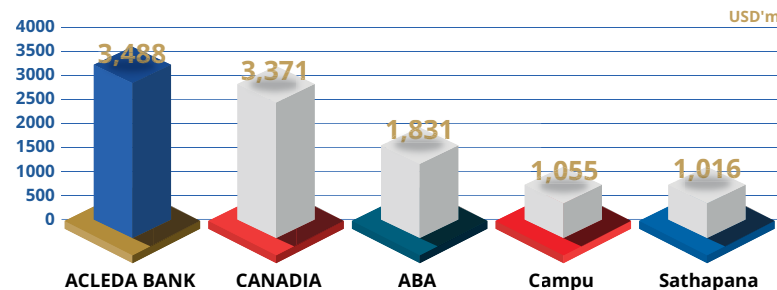


Opportunity to become a shareholder of the largest bank in Cambodia

Undisputed Market Leader



Market Share



Loan Portfolio

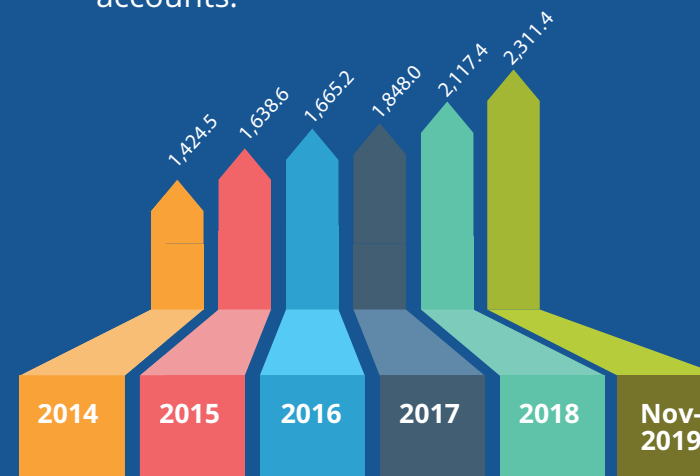
Source: NBC Annual Supervision Report 2018, ACLEDA Bank Plc. data, YSC Research. Exchange Rate: 1USD = 4,018 KHR

Note: The figure for ACLEDA Bank Plc.'s loan portfolio is from its annual report.

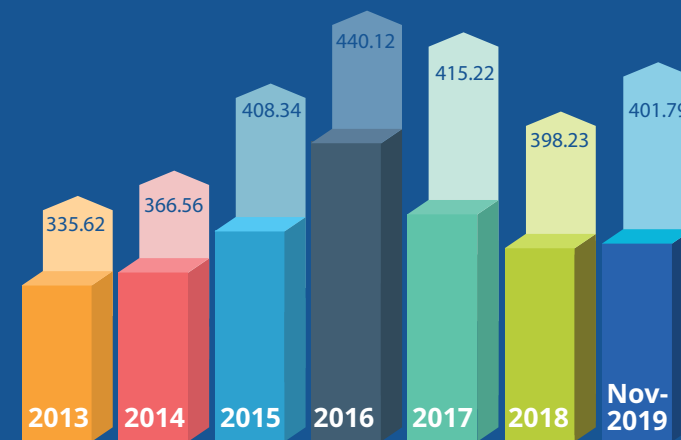
The Largest Bank in Cambodia

ACLEDA Bank Plc. is the largest bank in terms of loan portfolio, distribution network, and customer base.

ACLEDA Bank Plc. has over two million deposit accounts and about 400K active borrowing accounts.



Number of Deposit Accounts ('000)



Number of Active Borrowers ('000)

Opportunity to become a shareholder of the largest bank in Cambodia

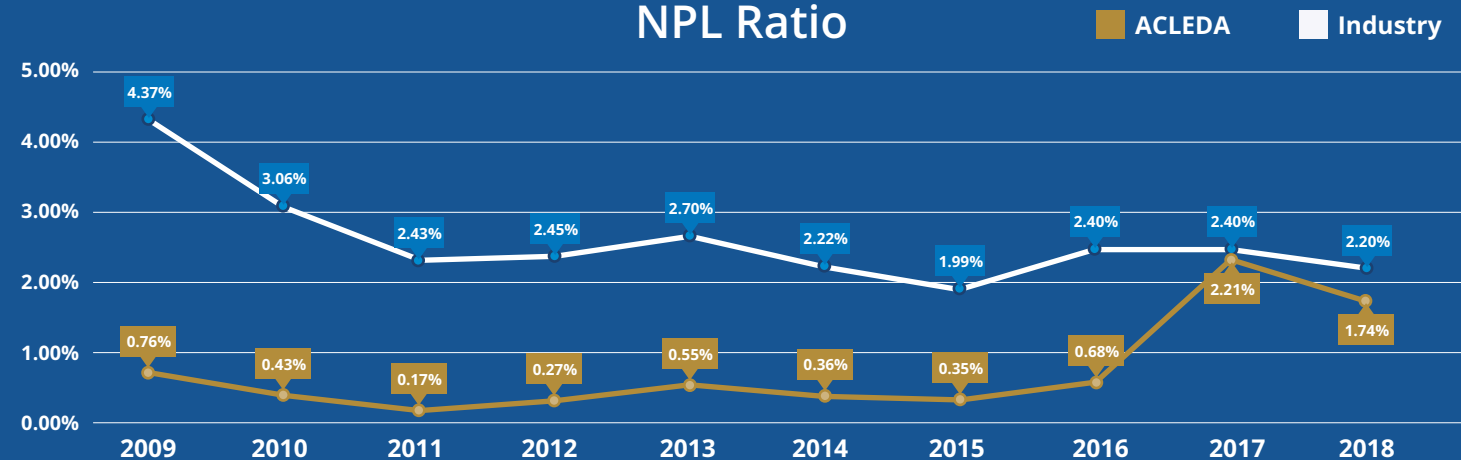
| ACLEDA Bank Plc. has the highest credit rating in the country.

Ratings as of Dec 13, 2019

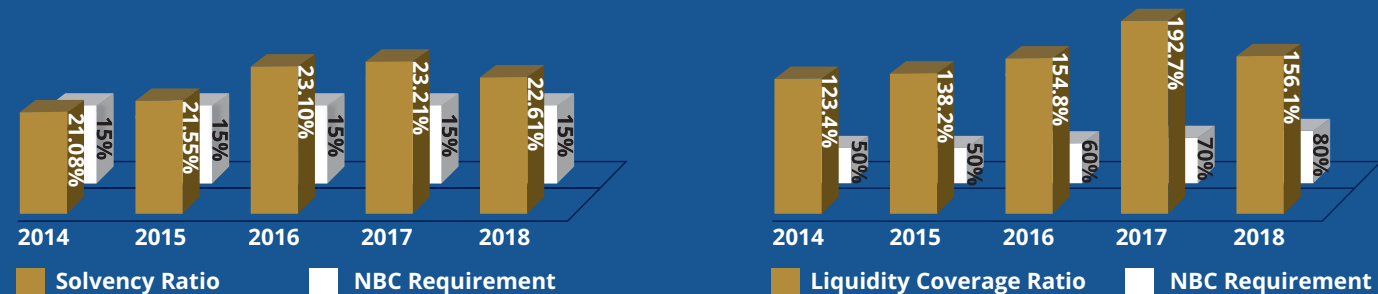
S&P Global
Ratings

Issuer Credit Rating
B+/Stable/B

NPL Ratio



The Bank continued to maintain high asset quality with sufficient capital adequacy and liquidity ratios beyond the level set by the NBC.

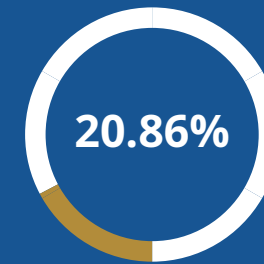


Opportunity to become a shareholder of the largest bank in Cambodia

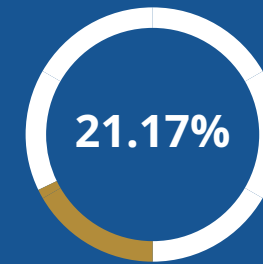
| **ACLEDA Bank Plc. is the largest earner of interest income and non-interest income.**

ACLEDA has been consistently achieving ROE and ROA above the industry average despite fiercer competition in the industry.

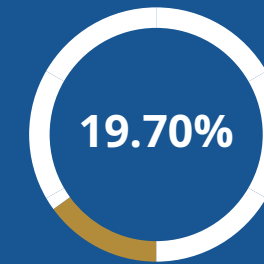
Largest Earner of Revenue



Interest Income



Non-interest Income



Other Income

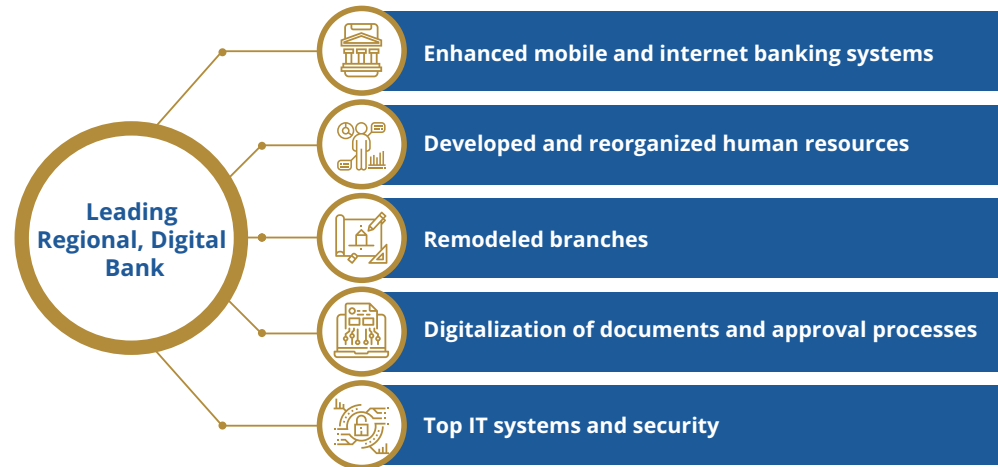


Net Income

% industry in 2018

Future of ACLEDA Bank Plc.

Leading Regional, Digital Bank



Strengthened capacity and performance of subsidiaries including ACLEDA Bank Lao Ltd., ACLEDA MFI Myanmar Co., Ltd., ACLEDA Securities Plc. and ACLEDA Institute of Business.

Future of ACLEDA Bank

Trusted partner of reputable institutions and the government



Government

- Custodian of National Social Security Fund
- The National Treasury's receipt and payments facility
- Vehicle stamp tax collection
- Bill Payments for public utilities
- Payroll for government officials



Long-Term Lender

- Asian Development Bank
- International Finance Corporation
- China Development Bank Corporation
- ICBC, CIMB, Maybank, Shinhan Bank, Taiwan Shin, Kong Commercial Bank, TMB Bank, OPIC, FMO, NORFUND, KfW, BlueOrchard, MicroVest, ResponsAbility



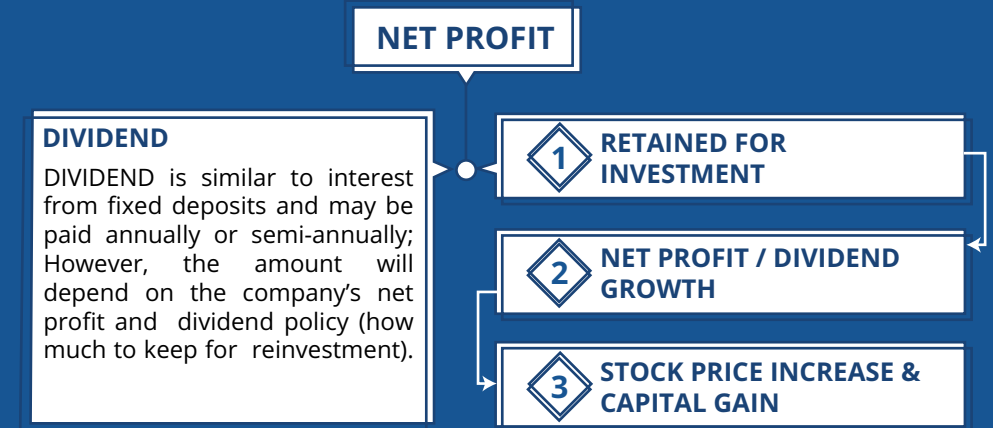
Business

- Foreign exchange services
- Overseas money transfer services (315 correspondents covering 51 countries)
- Bancassurance

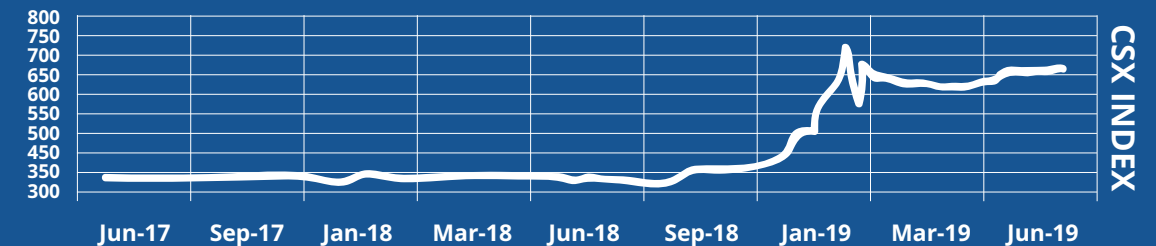
Why invest in Stock?

- Stocks are equity investments that represent ownership in a company and entitle you to part of that company's earnings and assets.
- Shareholders' return will be the sum of dividend yield and capital gain.
- Investment return from stocks depends on the profitability of a company. Investors bear the risk of losing money if the company makes loss, which could result in zero dividend or and decline in stock price.
- Historically, investing in stocks has been one of the easiest and most profitable ways to build wealth over long-term.
- Tax incentives for investors on the CSX:
 - ✓ No withholding tax on dividends for Cambodian residents and 50% reduction for non-residents
 - ✓ No tax on capital gains
 - ✓ No stamp duty tax on trading

- Stock is another tool in addition to banks' deposits and other financial securities that allows you to save your money at a higher return.
- Holding a company's shares allow you to become an owner of the company, which give you rights to claim the net profit generated by the company.



- CSX index show averages stock price listed on the Cambodia Securities Exchange (CSX). Price of some stocks did increase in recent years.



How to Invest in Stock

NEWS ON IPO

Mr. Sophy works for a construction company. He's also ACLEDA Bank's Customer.

អេស៊ីលីដា IPO?

One Morning , He read a news on ACLEDA Bank's IPO.

CONTACT ACLEDA SECURITIES

Hello! I'd like to get information about the Bank's IPO please! What is it?

Good Morning Sir,
IPO is an investment opportunity in ACLEDA Bank's shares and to become a shareholder. So, instead of earning a fixed interest income on your bank deposit, you will earn a share of profits of the Bank. ACLEDA will share its profits with its shareholders.

CONTACT ACLEDA SECURITIES

What should I do to invest in the Bank's shares then?

You must have an investor ID number and a Trading Account. Please bring your ID card and photo to ACLEDA Securities for assistance.

PREPARE

Apply for Investor ID number

Following the officer's advice, Mr. Sophy brings the documents to ACLEDA Securities and fills out the forms to get his investor ID number and trading account.

Open Trading Account

One week later... ACLEDA Securities informs him about his investor ID number and that his trading account has been opened.



How to Invest in Stock

BOOK BUILDING



Mr. Sophy was also told that in order to buy ACLEDA Bank's shares, he can either:

- (1) bid a price during book building or
- (2) subscribe at the final price during the subscription stage.

He decides to skip book building and wait for the subscription after the final price is fixed.

BOOK BUILDING

There are many people participating in book building by submitting their bids within the given price range.



INVEST Subscription



Mr. Sophy heard about the announcement on subscription and is aware that he needs to go to ACLEDA Bank's branches to buy the shares. He decided to invest 4,000,000 riels.



INVEST Subscription

1. He fills out the subscription form.
2. He transfers 4,000,000 riels to the Issuer's account.



ANNOUNCEMENT OF SUBSCRIPTION RESULT

Several weeks later...
He's been notified of the subscription result through the Bank's website and Facebook.
Now, he is a shareholder of ACLEDA Bank, one of the best and most trusted banks in Cambodia.
The Bank will share its profits with him.

